

ZAKAH ON ZAKA'ATABLE ASSETS

Q: 10- (1). We have a retail shop at a rented premises. We have paid a huge amount for its 'goodwill' when taking its possession. The question is whether Zakah is payable on the value of the goodwill which has now increased considerably? If Zakah is payable on the goodwill should we pay it on its original value or on the present value?

A: No Zakah is payable on the value of the goodwill of a shop.

Contemporary fatawaa