

Q: (4) On which of the following assets of an industry, Zakah is payable? Land, building, machinery equipment, warehouse, raw material finished goods, cash in hand, bank balance, amounts receivable, transport vehicles?

A: The following assets of an industry are subject to the obligation of Zakah:

- a) raw material
- b) finished goods
- c) cash-in-hand
- d) bank balance
- e) amounts receivable, subject to the details given in answer to the question no.2.

The following assets of an industry are not subject to Zakah unless they are purchased with an intention of selling them again:

- a) land
- b) building
- c) machinery/equipment/fixtures and fittings
- d) warehouse
- e) transport vehicles

Contemporary fatawaa