

Q: (6): The Finance Company buys cars, Machinery, equipment etc and sells the same to the clients. Sometimes the clients:

- a) Return the goods.
- b) Cannot pay for the goods.

Can the Finance Company retake the goods at a price less than that at which the goods were originally sold to him?

A: In a case where the buyer could not pay the price of the goods sold to him it is not permissible for the seller to repurchase the same goods from the buyer at a lesser price. However, if the commodity has been subjected to depreciation, the seller can repurchase it at a depreciated price according to the market valuation.

Contemporary fatawaa