

Q: 7 – Title: I have purchased a land as an investment but I am paying only 10 % of the amount now and remaining will be thru installments for ten years ,so do I need to pay zakat on this 10 % of amount.Pls note that this land is not an agriculture land , but for housing purposes and I have already a house for my living.

Question

Assalam Muhtaram .

I have purchased a land as an investment but I am paying only 10 % of the amount now and remaining will be thru installments for ten years ,so do I need to pay zakat on this 10 % of amount.Pls note that this land is not an agriculture land , but for housing purposes and I have already a house for my living.

Jazakallaho khair .

Answer

In the name of Allah, Most Gracious, Most Merciful

Assalaamu `alaykum waRahmatullahi Wabarakatoh

You do not have to pay zakat on the land or the soil amount.

I have purchased a land as an investment but I am paying only 10 % of the amount now and remaining will

And Allah knows best

Wassalam

**Mufti Ebrahim Desai
Darul Iftaa, Madrassah In'aamiyyah**