

Q: 8 – Title: When Ramadhan comes and i will have to pay my annual zakat will i have to calculate it from the amount i had before the home i.e. the saved money or do i calculate from whats left i.e. money left after the home is bought?

Question

At the moment i have quite a lot of money that i have saved in order to buy a bigger home for my family. I will probably spend most of it over the next few months and will be left with only a small amount for emergencies.

When Ramadhan comes and i will have to pay my annual zakat will i have to calculate it from the amount i had before the home i.e. the saved money or do i calculate from whats left i.e. money left after the home is bought.

Answer

In the name of Allah, Most Gracious, Most Merciful

Assalaamu `alaykum waRahmatullahi Wabarakatoh

Zakat is due upon wealth that remains after the passing of a complete Islamic year. A few basic conditions are of zakat:

1. He possesses the amount of Nisaab that is free from debts at the beginning and end of the year, irrespective if the amount of wealth decreased during the year.
2. The entire wealth was not lost during the year. If it was, then the new annual year will begin from the time he possesses nisaab again.

If after the passing of a year after deducting debts, a person has wealth equal to the amount of

Nisaab, then zakat will be wajib upon him from that wealth.

In the case mentioned, if you purchased the house before Ramadhan, then zakat will be calculated from the remaining wealth after the purchase. However, if it is bought after Ramadhan then it will be calculated from the amount before purchase. In other words, you will calculate from what is in your possession at the time when the annual zakat is due.

بسم الله الرحمن الرحيم
الحمد لله الذي جعل في كل شيء حكمة
والصلاة والسلام على من لا نبي بعده
وبعد فقد استفتيتكم عن
120000
(بسم الله الرحمن الرحيم

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(3:410)

And Allah knows best

Wassalam

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Checked and Approved by:

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Mufti Ebrahim Desai

Darul Iftaa, Madrassah In'aamiyyah