If Qurbani is wajib upon a person during the days of Qurbani, it cannot be substituted by any other act of worship such as charity. Just as Salah cannot be the substitute of fasting; they are

two separate acts of worship. [1]

However, if the days of Qurbani have passed, and the Qurbani was not offered due to ignorance, negligence or for some other reason, then it becomes Wajib to give in Sadaqah the price of Qurbani animal.
And Allah Ta'ala Knows Best
Checked and Concurred by, Abdul Azim bin AbdurRahman,
Ismail Desai.
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