Question 390) - Upon what amount of gold is Zakah Fard?
A: When one owns 200 Mithqale* of gold and a year has passed in possession of it, then Zakah must be paid. He will pay a fortieth of his wealth, which amounts to a half Mithqal. Thereafter for every 4 Mithqal he will pay 2 Qirat. There is no Zakah upon the extra amount less than 4 Mithqat according to Imaam Abu Hanifa RAH. His two companions say that a half Mithqal is due on 20 Mithqal and anything above 20 is calculated proportionally.
*Ad-Durr al-Muktar: ?Nisab of gold is 20 Mithqal and silver 200 Dirham. 10 Dirham weighs 7 Mithqal or Dinar" A dinar equals 20 Qirat. A dirham equals 14 Qirat. A Qirat is 5 barley. The Shar'i Dirham is thus 70 barley, and a Mithqal is 100 barley or 1 and three-sevenths of a Dirham." As for the new weights, the people of accounting differ. Some say that 20 Mithqal equals 85 grams, others 87 g , others 90 g . Caution is desirous in the shari'ah, hence one who owns 85 g of gold or its value for a year should pay Zakah" There is a difference on silver as well. Some say 595.1 g ; or 609.2 g ; or 612.39. Caution calls for that here too the least amount be declared the nisab. So one who owns 595 g of silver or ots value in the prevalent currency should pay zakah on it.
~ al-Quduri ~

